

Earnings Update

Reviewed First Quarter Results

June 30, 2024



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on July 27, 2024 took on record the Reviewed Financial Results for the Quarter ended June 30, 2024.

Performance Highlights for the quarter ended June 30, 2024:

- Net Profit of Rs 415.49 crore for the quarter ended June, 2024 as compared to Net Profit of Rs 326.45 crore during the quarter ended June, 2023.
- Deposits stood at Rs 132573.13 crore as on June, 2024 as compared to Rs 121297.49 crore as on June, 2023.
- Advances stood at Rs 95449.77 crore as on June, 2024 as compared to Rs 84475.63 crore as on June, 2023.
- EPS for the quarter ended June, 2024 at Rs 3.77 compared to Rs 3.16 for the quarter ended June, 2023.
- NIMs for the quarter ended June, 2024 at 3.86 % (annualized) vis-à-vis 3.98% for the quarter ended June, 2023.
- Post tax Return on Assets at 1.08 % (annualized) for the quarter ended June, 2024 compared to 0.94 % for the quarter ended June, 2023.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2024 at 14.82 % compared to 14.79 % recorded for the quarter ended June, 2023.
- Cost of Deposits (annualized) for the quarter ended June, 2024 at 4.66 % compared to 4.32 % recorded for the quarter ended June, 2023.
- Yield on Advances (annualized) for the quarter ended June, 2024 stood at 9.50% as compared to 9.30 % for the quarter ended June, 2023.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 18.01 crore and Rs 13.09 lakh respectively for the quarter ended June, 2024 compared to Rs 15.87 crore and Rs 9.98 lakh pertaining to the quarter ended June, 2023.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2024 at 3.91 % and 0.76 % respectively compared to 5.77 % and 1.39 % as on June, 2023.
- NPA Coverage Ratio as on June, 2024 at 91.57 % as compared to 87.55 % as on June, 2023.
- Cost to Income Ratio stood at 61.96 % for the quarter ended June, 2024 as compared to 65.07 % for the quarter ended June, 2023.
- Capital Adequacy Ratio (Basel III) stood at 15.07 % as on June, 2024 which was recorded at 14.83 % as on June, 2023.

Performance Highlights for the quarter ended June 30, 2024 vis-à-vis quarter ended March 2024:

- Net Profit of Rs 415.49 crore for the quarter ended June, 2024 as compared to Net Profit of Rs 638.67 crore during the quarter ended March, 2024.
- Deposits stood at Rs 132573.13 crore as on June, 2024 as compared to Rs 134774.89 crore as on March, 2024.
- Advances stood at Rs 95449.77 crore as on June, 2024 as compared to Rs 93762.51 crore as on March, 2024.
- EPS for the quarter ended June, 2024 at Rs. 3.77 compared to Rs 5.80 for the quarter ended March, 2024.
- NIMs for the quarter ended June, 2024 at 3.86 % (annualized) vis-à-vis 3.77 % for the quarter ended March, 2024.
- Post tax Return on Assets at 1.08 % (annualized) for the quarter ended June, 2024 compared to 1.69 % for the quarter ended March, 2024.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2024 at 14.82 % compared to 23.74 % the quarter ended March, 2024.
- The Cost of Deposits (annualized) for the quarter ended June, 2024 at 4.66 % compared to 4.71 % recorded for the quarter ended March, 2024.
- The Yield on Advances (annualized) for the quarter ended June, 2024 stood at 9.50 % as compared to 9.48 % for the quarter ended March, 2024.
- Business per Employee and Net profit per Employee (annualized) were at Rs 18.01 crore and Rs 13.09 lakh respectively for the quarter ended June, 2024 compared to Business of Rs 17.81 crore and Net Profit of Rs 19.88 lakh for the quarter ended March, 2024.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2024 at 3.91 % and 0.76 % respectively compared to 4.08 % and 0.79 % as on March, 2024.
- NPA Coverage Ratio as on June, 2024 at 91.57 % as compared to 91.58 % as on March, 2024.
- Cost to Income Ratio stood at 61.96 % for the quarter ended June, 2024 as compared to 56.63 % for the quarter ended March, 2024.
- Capital Adequacy Ratio stood at 15.07 % as on June, 2024 which was recorded at 15.33 % as on March, 2024.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Interest Earned	2994.38	2657.08	13%	2910.18	3%	11212.37
Interest Expended	1625.16	1373.78	18%	1604.06	1%	6008.68
Net Interest Income	1369.22	1283.30	7%	1306.12	5%	5203.69
Other Income	194.10	228.27	-15%	224.56	-14%	825.48
Operating Income	1563.32	1511.57	3%	1530.68	2%	6029.17
Operating Expenses	968.65	983.52	-2%	866.85	12%	3752.29
Operating Profit	594.67	528.05	13%	663.83	-10%	2276.88
Provisions & Contingencies	-17.48	76.73	-123%	-165.05		-107.69
PBT	612.15	451.32	36%	828.88	-26%	2384.57
Tax Provision	196.66	124.87	57%	190.21	3%	617.30
Net Profit	415.49	326.45	27%	638.67	-35%	1767.27

Balance Sheet

Amount in Rupees crore

Particulars	As on June 30, 2024	As on June 30, 2023	% Change YoY	As on Mar 31, 2024	% Change QoQ
Capital & Liabilities					
Capital	110.13	103.16	7%	110.13	0%
Reserves & Surplus (includes retained earnings)	12615.82	10166.52	24%	12125.55	4%
Deposits	132573.13	121297.49	9%	134774.89	-2%
Borrowings	4525.98	4389.00	3%	2885.00	57%
Other Liabilities & Provisions	5102.49	4551.51	12%	4631.01	10%
Total	154927.55	140507.68	10%	154526.59	0%
Assets					
Cash & Bank Balance	6387.75	6828.43	-6%	7250.08	-12%
Balance with Banks and Money at Call & Short Notice	101.97	129.06	-21%	927.40	-89%
Investments	33065.84	33160.31	0%	34986.71	-5%
Advances	95449.77	84475.63	13%	93762.51	2%
Fixed Assets	2241.85	2276.84	-2%	2257.48	-1%
Other Assets	17680.37	13637.41	30%	15342.41	15%
Total	154927.55	140507.68	10%	154526.59	0%

Break-up:**1. Interest Earned on**

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Loans & Advances	2282.68	2008.38	14%	2236.64	2%	8608.67
Investments	610.39	569.82	7%	571.90	7%	2265.43
Other Inter Bank Funds	4.31	19.32	-78%	6.39	-33%	36.91
Others	97.00	59.56	63%	95.25	2%	301.36
Total	2994.38	2657.08	13%	2910.18	3%	11212.37

2. Interest Expended on

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Deposits	1536.36	1297.68	18%	1527.85	1%	5686.11
Borrowings	17.55	4.86	261%	4.95	255%	37.57
Others (Subordinated Debt)	71.25	71.24	0%	71.26	0%	285.00
Total	1625.16	1373.78	18%	1604.06	1%	6008.68

3. Other Income

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Commission / Exchange	29.55	29.29	1%	41.24	-28%	132.25
Insurance Commission	22.74	15.55	46%	47.22	-52%	105.78
Treasury / Trading Income	20.60	19.49	6%	25.55	-19%	115.60
Miscellaneous Income	121.21	163.94	-26%	110.55	10%	471.85
Total	194.10	228.27	-15%	224.56	-14%	825.48

4. Operating Expenses

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Payment for Employees	689.53	731.28	-6%	483.94	42%	2571.56
Rent, Taxes and Lightning	27.89	26.08	7%	28.85	-3%	112.91
Printing & Stationery	2.64	2.61	1%	3.41	-23%	12.50
Advertisement & Publicity	1.03	1.76	-41%	5.31	-81%	11.43
Depreciation in Bank's Property	33.41	30.80	8%	114.21	-71%	217.55
Directors' Fees, Allowances & Expenses	0.71	0.62	15%	0.67	6%	3.29
Auditors' Fees & Expenses	2.80	4.27	-34%	4.27	-34%	17.07
Law Charges	4.55	3.61	26%	4.63	-2%	17.37
Postage, Telephones etc	1.02	1.13	-10%	1.61	-37%	5.35
Repairs & Maintenance	9.98	8.22	21%	8.66	15%	39.25
Insurance	38.80	37.54	3%	44.61	-13%	163.60
Other Expenditure	156.29	135.60	15%	166.68	-6%	580.41
Total	968.65	983.52	-2%	866.85	12%	3752.29

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Provision for Tax	196.66	124.87	57%	190.21	3%	617.30
Provision for Bad & Doubtful Debts	-23.78	55.06	-143%	-47.41		-73.61
Provision for Standard Advances	7.46	19.11	-61%	-115.12		-114.68
Provision for Non Performing Investments	-1.39	1.94	-172%	-7.37		75.88
Provision for Frauds/ Embezzlements	0.23	0.62	-63%	4.62	-95%	4.62
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00		0.00		0.00
Provision for Contingent Liabilities	0.00	0.00		0.23	-100%	0.10
Total	179.18	201.60	-11%	25.16	612%	509.61

6. Deposits

Amount in Rupees crore

Particulars	As on June 30, 2024	As on June 30, 2023	% Change YoY	As on Mar 31, 2024	% Change QoQ
Demand Deposits	13655.52	13023.73	5%	14823.76	-8%
Saving Deposits	52325.44	51621.51	1%	53248.85	-2%
Term Deposits	66592.17	56652.25	18%	66702.28	0%
Total	132573.13	121297.49	9%	134774.89	-2%

Geographical Break-up (as on June 2024)

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (in Rs crore)	115039.19	86.77	17533.95	13.23	132573.14	100.00
CASA Ratio (in percent)		51.47			38.67	49.77
Gross Advances (in Rs crore)	67502.39	68.47	31077.39	31.53	98579.78	100.00
Gross NPA (in Rs crore)	2455.26	63.65	1402.33	36.35	3857.59	100.00
Number of Branches	834	82.90	172	17.10	1006	100.00
Number of ATM's	1274	89.40	151	10.60	1425	100.00

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Balance at the start of the period	3956.20	5204.42	-24%	4526.48	-13%	5204.43
Additions during the period	173.56	283.76	-39%	324.97	-47%	1111.64
Up gradations during the period	94.41	222.48	-58%	170.60	-45%	903.23
Write off (includes Technical Write off)	10.74	3.15	241%	520.13	-98%	529.46
Compromise / Settlements	39.04	8.74	347%	32.24	21%	83.22
Other Recoveries	127.97	150.11	-15%	172.27	-26%	843.96
Balance at the close of the period	3857.59	5103.69	-24%	3956.20	-2%	3956.20

Sector-wise Breakup Advances & NPAs (June'2024)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	37905.27	38.45%	308.72	0.81%
Trade	11507.91	11.67%	818.17	7.11%
Financial Markets	10936.19	11.09%	625.23	5.72%
Agriculture	9462.82	9.60%	418.50	4.42%
Services	9131.02	9.26%	688.45	7.54%
Manufacturing	9090.61	9.22%	601.39	6.62%
Infrastructure	6782.82	6.88%	206.42	3.04%
Against Cash Collaterals	1570.30	1.59%	0.69	0.04%
Real Estate	1379.28	1.40%	180.02	13.05%
Others @	813.57	0.83%	9.99	1.23%
Total	98579.79	100%	3857.58	3.91%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Balance at the start of the period	1786.51	2438.55	-27%	2061.90	-13%	2438.55
Additions during the period	8.92	23.19	-62%	7.41	20%	94.16
Disbursements during the period	0.24	3.39	-93%	0.24	-3%	4.77
Reductions / Reclassification / Up gradations	10.17	203.17	-95%	230.06	-96%	568.25
Recoveries during the period	46.27	67.47	-31%	52.98	-13%	182.72
Balance at the close of the period	1739.23	2194.49	-21%	1786.51	-3%	1786.51
NPA's out of outstanding restructured portfolio	1020.87	1212.95	-16%	1037.63	-2%	1037.63
Provisions held against these NPA's	880.04	928.68	-7%	898.04	-4%	898.04

Sector-wise Breakup Restructured Loans (30.06.2024)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
MANUFACTURING	229.89	14.81	264.35	190.69	494.24	205.50
SERVICES	213.37	12.31	175.82	152.39	389.19	164.69
TRADE	53.89	4.90	240.80	224.43	294.69	229.33
REAL ESTATE	70.96	4.88	156.47	156.47	227.43	161.35
AGRICULTURE	78.60	7.44	116.22	104.60	194.82	112.04
PERSONAL FINANCE	57.93	5.46	17.72	10.66	75.65	16.11
INFRASTRUCTURE	13.71	1.06	47.30	38.60	61.02	39.66
OTHERS @	0.00	0.00	2.19	2.19	2.19	2.19
Grand Total	718.36	50.84	1020.87	880.04	1739.23	930.88

Others include Micro Enterprises, Mining & Quarrying

Restructured Loan Portfolio - Breakup (30.06.2024)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood 2014 / Unrest 2016	1.24	0.06	213.57	210.35	214.81	210.41
Rehab-2019	1.75	0.09	8.39	4.86	10.13	4.95
Resolution Framework 1 & 2	263.89	24.91	82.66	36.93	346.55	61.84
Others	279.86	9.63	393.42	331.63	673.29	341.26
TOTAL J&K	546.74	34.69	698.04	583.77	1244.78	618.46
Rest						
Resolution Framework 1 & 2	156.32	15.39	163.32	148.47	319.64	163.86
Others	15.30	0.76	159.51	147.80	174.80	148.57
TOTAL REST	171.62	16.16	322.83	296.27	494.45	312.43
GRAND TOTAL (BANK)	718.36	50.84	1020.87	880.04	1739.23	930.88

Break-up of Deposits:

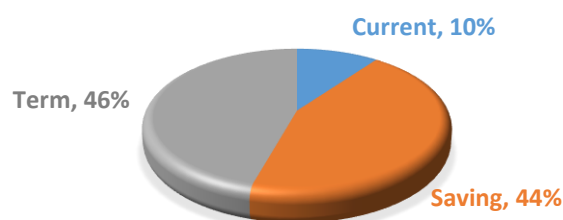
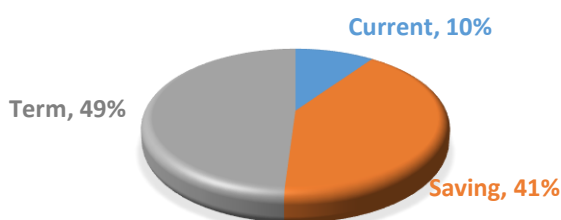
June, 2024

June, 2023

J&K UT

Total Deposits – Rs 115039 crore

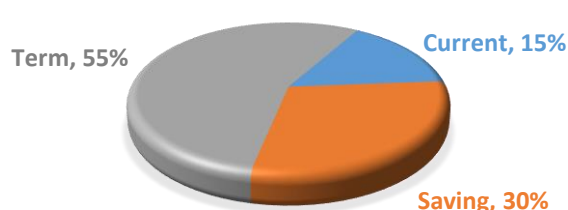
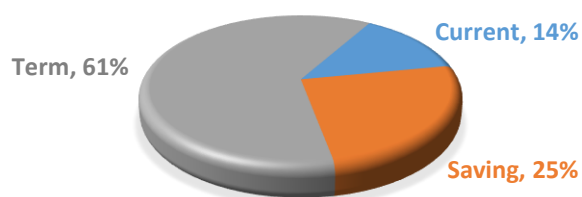
Total Deposits – Rs 106934 crore



Rest of India (incl. Ladakh UT)

Total Deposits – Rs 17534 crore

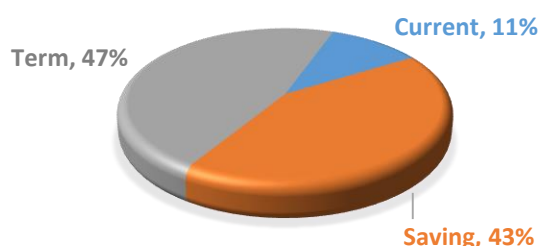
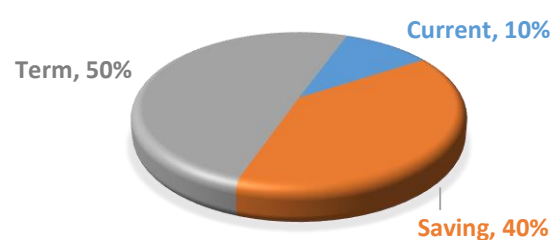
Total Deposits – Rs 14364 crore



Bank as Whole

Total Deposits – Rs 132573 crore

Total Deposits – Rs 121298 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars		As on June 30, 2024	As on June 30, 2023	Increment	% Change
Deposits	J&K UT	115039.19	106933.56	8105.63	8%
	Rest of India	17533.95	14363.93	3170.02	22%
	Whole Bank	132573.14	121297.49	11275.65	9%

Sectoral Break-up of Advances:

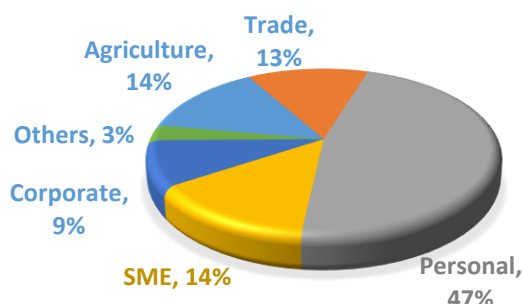
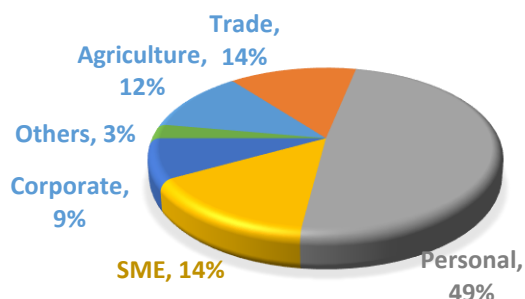
June, 2024

June, 2023

J&K UT

Gross Advances – Rs 67502 crore

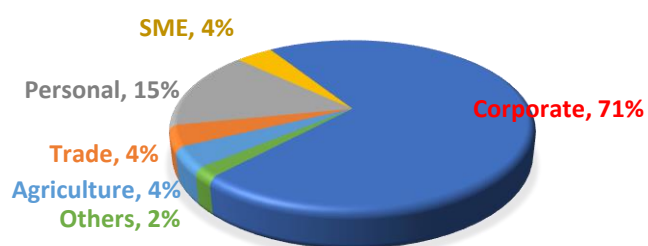
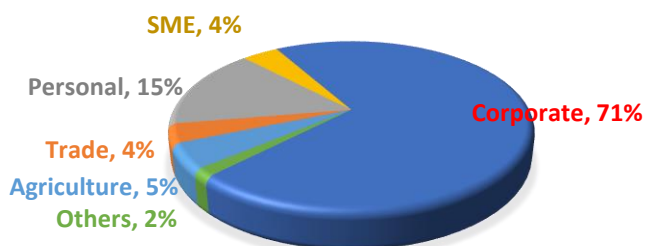
Gross Advances – Rs 61734 crore



Rest of India (incl. Ladakh UT)

Gross Advances – Rs 31077 crore

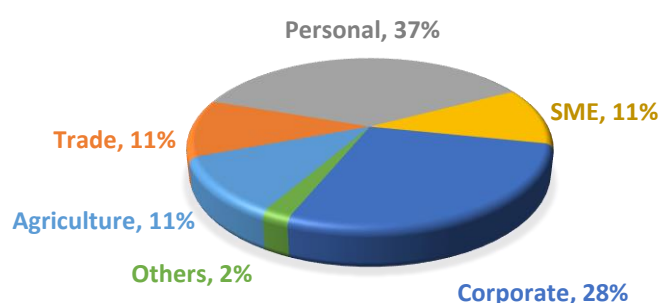
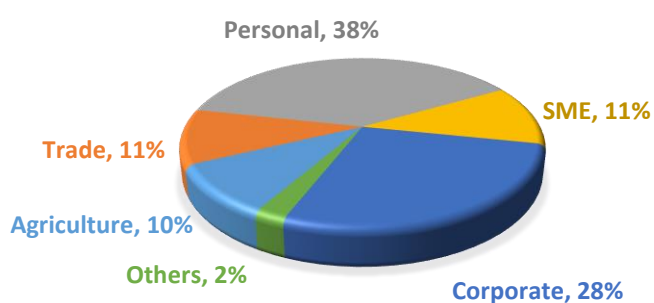
Gross Advances – Rs 26668 crore



Bank as Whole

Gross Advances – Rs 98579 crore

Gross Advances – Rs 88402 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars		As on June 30, 2024	As on June 30, 2023	Increment	% Change
Gross Advances	J&K UT	67502.39	61734.30	5768.09	9%
	Rest of India	31077.39	26668.11	4409.28	17%
	Whole Bank	98579.78	88402.41	10177.37	12%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Jun 30, 2024	As on Jun 30, 2023	% Change YoY	As on Mar 31, 2024	% Change QoQ
Held to Maturity (HTM)					
· Government/ Other Approved Securities	22932.39	24768.05	-7.41%	28811.59	-20.41%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	99.66	0.00	0.00%	0.00	
· Subsidiaries & Joint Ventures	0.00	40.00	-100%	40.00	-100%
· Others	0.00	109.48	-100%	217.97	-100%
Sub-Total	23032.04	24917.53	-7.57%	29069.57	-20.77%
<i>%age of HTM to Total Investments</i>	<i>69.66%</i>	<i>75.14%</i>		<i>83.09%</i>	
FVTPL (NON-HFT)					
· Government/ Other Approved Securities	0.00				
· Shares	104.27				
· Debentures & Bonds	50.37				
· Subsidiaries & Joint ventures	0.00				
· Others	24.89				
Sub-Total	179.53				
<i>%age of FVTPL to Total Investments</i>	<i>0.54%</i>				
FVTPL (HFT)					
· Government/ Other Approved Securities	121.70	0.00		0.00	
· Shares	5.34	0.74	622%	0.64	731%
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
Sub-Total	127.04	0.74	17106%	0.64	19684%
<i>%age of FVTPL-HFT to T.Investments</i>	<i>0.38%</i>	<i>0.00%</i>		<i>0.00%</i>	
ISJ					
· Subsidiaries & Joint Ventures	40.00				
· Others (Associate –JKGB)	217.97				
Sub Total	257.97				
<i>%age of ISJ to Total Investments</i>	<i>0.78%</i>				
Available for Sale (AFS)					
· Government/ Other Approved Securities	5130.67	3218.21	59.43%	1108.97	362.65%
· Shares	0.00	103.58	-100.00%	99.89	-100.00%
· Debentures & Bonds	751.96	762.68	-1.41%	756.67	-0.62%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	3586.64	4157.58	-13.73%	3950.97	-9.22%
· Debt / Money Market related MF's					
Sub-Total	9469.26	8242.04	14.89%	5916.50	60.05%
<i>%age of AFS to Total Investments</i>	<i>28.64%</i>	<i>24.86%</i>		<i>16.91%</i>	
Total Investment	33065.84	33160.31	-0.28%	34986.71	-5.49%

June 2024 Investments as per revised classification (RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated September 12, 2023)

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on June 30, 2024	As on June 30, 2023	% Change YoY	As on Mar 31, 2024	% Change QoQ
SLR Securities	28184.75	27986.26	0.71%	29920.57	-5.80%
Non SLR Securities	4881.09	5174.06	-5.66%	5066.14	-3.65%
Total Investment	33065.84	33160.31	-0.28%	34986.71	-5.49%
SLR Securities as % age to total Investments	85.24%	84.40%	-	85.52%	-
Non SLR Securities as % age to total Investments	14.76%	15.60%	-	14.48%	-

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q 1 FY '24-25	Q 1 FY '23-24	% Change YoY	Q 4 FY '23-24	% Change QoQ	FY ended Mar, '24
Opening balance	903.76	870.39	4%	911.07	-1%	870.39
Additions during the period	0.00	0.00		4.55	-100%	47.37
Recovery during the period	0.00	0.46	-100%	11.86	-100%	14.00
Closing balance	903.76	869.93	4%	903.76	0%	903.76
Provisions held against NPIs	859.74	782.64	10%	861.13	0%	861.13

Duration of Investments

in Years

Particulars	As on June 30, 2024	As on June 30, 2023	As on Mar 31, 2024
HTM Portfolio	3.59	3.65	3.72
FVTPL	6.01	0.00	0.00
FVTPL (HFT) Portfolio	0.99	0.00	0.00
AFS Portfolio	2.47	0.66	1.14
Total Portfolio	3.23	2.92	3.29

Yield on Investments

In percent

Particulars	Q1 FY '24-25	Q1 FY '23-24	FY Ended Mar, 2024	Q4 FY '23-24
SLR Securities	7.11	6.90	7.00	7.10
Non SLR Securities	5.22	6.05	5.30	4.91
Total Portfolio	6.77	6.75	6.73	6.78

Analytical Ratios:

Particulars	Q1 FY '24-25	Q1 FY '23-24	Q4 FY '23-24	FY Ended Mar, 2024
Net Interest Margins (%)	0.96	1.00	0.94	
Annualized	3.86	3.98	3.77	3.92
Yield on Advances (%)	2.38	2.33	2.37	
Annualized	9.50	9.30	9.48	9.54
Yield on Investments (%)	1.70	1.66	1.67	
Annualized	6.78	6.64	6.67	6.68
Cost of Deposits (%)	1.16	1.08	1.18	
Annualized	4.66	4.32	4.71	4.57
Post Tax Return on Assets (%)	0.27	0.23	0.42	
Annualized	1.08	0.94	1.69	1.22
Post Tax Return on Average Net-worth (%)	3.70	3.70	5.93	
Annualized	14.82	14.79	23.74	18.01
Cost to Income Ratio (%)	61.96	65.07	56.63	62.24
Credit / Deposit (CD) Ratio (%)	72.00	69.64	69.57	69.57
CASA Ratio (%)	49.77	53.29	50.51	50.51
Business per Employee (In Rupees crore)	18.01	15.87	17.81	17.81
Net Profit per Employee (In Rupees lakh)	3.27	2.49	4.97	
Annualized	13.09	9.98	19.88	13.75
Number of Employees	12259	12652	12415	12415
Business Per Branch (In Rupees crore)	227.26	207.48	227.91	227.91
Net Profit per Branch (In Rs crore) Annualized	1.65	1.30	2.54	1.76
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1006	1001	1004	1004
Number of ATMs	1425	1414	1417	1417
Gross NPAs (In Rupees crore)	3857.59	5103.68	3956.19	3956.19
Net NPAs (In Rupees crore)	727.58	1176.91	736.85	736.85
Gross NPA Ratio (%)	3.91	5.77	4.08	4.08
Net NPA Ratio (%)	0.76	1.39	0.79	0.79
NPA Coverage Ratio (%)	91.57	87.55	91.58	91.58
Credit Cost (%)	0.00	0.26	0.00	0.00
Capital Adequacy Ratio (%)	15.07	14.83	15.33	15.33
CET-1	11.76	10.63	12.02	12.02
i. Tier I	12.81	11.87	13.09	13.09
ii Tier II	2.26	2.96	2.24	2.24
Earnings per Share (In Rupees)	3.77	3.16	5.80	
Annualized	15.09	12.66	23.20	16.80
Net Asset Value (In Rupees)	104.11	83.93	99.59	99.59
Adjusted Book Value (In Rupees)	97.51	72.52	92.90	92.90

Shareholding Pattern as on June 30, 2024 vis-à-vis June 30, 2023:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2024	% to Capital	Number of Shares Held as on June 30, 2023	% to Capital
1.	GOVERNMENT OF J&K & LADAKH	654098280	59.40	654098280	63.41
2.	RESIDENT INDIVIDUALS	239842135	21.78	279665952	27.11
3.	FII / FPI / FPC	78839301	7.16	22505423	2.18
4.	INDIAN MUTUAL FUNDS	40530293	3.68	9540000	0.92
5.	INDIAN FINANCIAL INSTITUTIONS	32838943	2.98	14693665	1.42
6.	BODIES CORPORATES	26501939	2.41	29311954	2.84
7.	NON RESIDENT INDIANS	20750525	1.88	18992459	1.84
8.	Others (AIF / IEPF / Trusts)	7714315	0.70	2567514	0.25
9.	CLEARING MEMBERS	66732	0.01	104614	0.01
	TOTAL	1101182463	100	1031479861	100

For more information, contact:

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